

# USSEC GLOBAL NEWS UPDATE

November 5, 2010



## Increased Demand For Soy Meal Projected In India's Domestic Animal Feed Industry

USSEC played a major role in "Future Outlook for Feed Industry – Demand-Supply of Oil meals and Price Trends," a national event for the benefit of the solvent extractors and the animal feed industry in India. More than 150 participants attended the event, which was held in conjunction with the Solvent Extractors Association of India (SEAI) and the Compound Livestock Feed Manufacturers Association of India (CLFMA). The main objective was to enhance business opportunities for the oil meal producers and consumers in India. USSEC Technical Director Dr. P.E. Vijay Anand was invited to speak on "quality and value addition in oil meals." Vijay summed up the current usage of soy meal in the country's animal feed industry at 3.2 million metric tons and spoke on two important soy-related developments driven by USSEC for the benefit of the animal industry in India. The first development is the use of hipro de-hulled soy meal for broiler feeds/industry. The second involves standards put in place for the extruded fish feed segment. Anand strongly spelled out the quantitative business opportunities for both sellers (crushers) and buyers (animal feed millers) that are in store for soy in future. Anand forecasted that India will need about 280 million bushels of soy meal annually by 2015 and told the participants to prepare themselves to address raw material risk and supply issues in order to support sustained businesses in the future. As an aside to the discussions, SEAL and CLFMA honored Anand and USSEC for important services and guidance rendered to the animal feed and soy crushing industry and for demonstrating valid business opportunities.



*The activities of the U.S. Soybean Export Council to expand international markets for U.S. soybeans and soy products are made possible by producer checkoff dollars invested by the United Soybean Board and various State Soybean Councils, support from cooperating industry, and through the American Soybean Association's investment of cost-share funding provided by USDA's Foreign Agricultural Service.*